

Pension Plan & Health Savings Account Limits

	2023	2022	2021	2020
IRA (Traditional & Roth)				
Contribution Limit	\$6,500	\$6,000	\$6,000	\$6,000
Catch-Up Contribution (age 50+)	\$1,000	\$1,000	\$1,000	\$1,000
SEP				
Contribution Limit	\$66,000	\$61,000	\$58,000	\$57,000
Minimum Compensation	\$750	\$650	\$650	\$600
Maximum Compensation	\$330,000	\$305,000	\$290,000	\$285,000
SIMPLE IRA				
Contribution Limit	\$15,500	\$14,000	\$13,500	\$13,500
Catch-Up Contribution (age 50+)	\$3,500	\$3,000	\$3,000	\$3,000
401(k)/403(b)/457				
Contribution Limit	\$22,500	\$20,500	\$19,500	\$19,500
Catch-Up Contribution (age 50+)	\$7,500	\$6,500	\$6,500	\$6,500
Qualified Plans				
Defined Benefit Plan Limit	\$265,000	\$245,000	\$230,000	\$230,000
Defined Contribution Plan Limit	\$66,000	\$61,000	\$58,000	\$57,000
Compensation Limit	\$330,000	\$305,000	\$290,000	\$285,000
Health Savings Account				
<i>Minimum Deductible</i>				
Individual	\$1,500	\$1,400	\$1,400	\$1,400
Family	\$3,000	\$2,800	\$2,800	\$2,800
<i>Maximum Contribution</i>				
Individual	\$3,850	\$3,650	\$3,600	\$3,550
Family	\$7,750	\$7,300	\$7,200	\$7,100
Catch-Up (age 55+)	\$1,000	\$1,000	\$1,000	\$1,000
<i>Maximum Out-of-Pocket</i>				
Individual	\$7,500	\$7,050	\$7,000	\$6,900
Family	\$15,000	\$14,100	\$14,000	\$13,800